



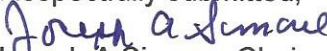
Newton Trustees of The Trust Funds  
Public Meeting Minutes  
May 24, 2016

The Newton Trustees of The Trust Funds met on Tuesday May 24th beginning at 6:30 PM at the Town Hall, second floor. Present were Lynne Camp and Joe Simone. Mary Allen was absent due to illness. Bill Landry, Cemetery Trustee, attended as a guest.

The following items were discussed:

1. Review and approval of 2015 Minutes. Lynne motioned to accept, Joe seconded and the motion was approved unanimously.
2. Reviewed the MS 9 and MS 10 Forms and signed as necessary. Lynne will secure Mary's signature and will distribute internally and send to the State.
3. Nominations were open on the floor for the position of Chairperson. Lynne motioned that Joe Simone be nominated. Seconded by Joe Simone. The motion was approved unanimously.
4. Re-affirmation of Investment policy. A discussion of the Trustees' money management statement and banking issues led to the following motion:
  1. On a motion by Lynne Camp, with a second by Joe Simone, it was decided to re-affirm the Trustees' current money management statement. The motion was approved unanimously.
5. Other Business. We met with the Cemetery Trustee, Bill Landry, and advised him that the Cemetery Expendable Trust which was voted on and passed at the March election has been established and recent proceeds from the sale of Cemetery Plots deposited. Additionally, we advised Bill that the transfer of funds to and from the Cemetery Common Trust Fund and the Cemetery Holding Account would be handled this week. Bill also presented a requisition for payment for work done at the Willow Grove Cemetery. A check will be drawn for the Cemetery Holding account and sent directly to the vendor.
6. A motion to adjourn was put forth by Lynne @ 6:55PM and seconded by Joe. The motion was approved unanimously.

Respectfully submitted,

  
Joseph A Simone, Chairperson  
Trustees of the Trust Funds